

THE FOUR TYPES OF FINANCIAL AID

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www.FAFSA.gov | www.dream.csac.ca.gov

GRANTS

- FREE MONEY for educational expenses based on financial need
- Main types:
 - Cal-Grant
 - Pell Grant

WORK STUDY

- Jobs to help pay for school
 - Employment on campus
 - Up to 15 hrs per week

LOANS

- Money on loan which must be paid back with interest
- Two types:
 - *Subsidized*: Government pays down interest while in school
 - *Unsubsidized*: Automatic monthly payments

SCHOLARSHIPS

- FREE MONEY based on specific requirements or criteria
- Main types:
 1. On campus
 2. National
 3. Local (High School)

The financial aid applications OPEN on October 1st during the fall of senior year, and the DEADLINE is March 2nd



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HOW DO I QUALIFY FOR FINANCIAL AID?

Are You a U.S. Citizen or Permanent Legal Resident?

↓
Yes

↓
No

FAFSA

www.fafsa.gov

1. Demonstrate financial need
2. High school grad/GED holder
3. Valid Social Security Number (SSN)
4. Males must register for selective service
5. Maintain satisfactory academic progress

CADAA

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1. Demonstrate financial need
2. Maintain satisfactory academic progress
3. Meet AB540 Criteria
 - Attend CA school for at least 3 full years
 - High school grad/GED holder
 - Males must register for selective service
 - File an affidavit

What Aid Could I Receive?

Which Application Did You Complete?

↓
FAFSA
↓

↓
CADAA
↓

Federal Aid

1. Money from the U.S. government
2. Grants: Pell Grant
3. Loans: Subsidized and Unsubsidized

State Aid

1. Money from the California government
2. Grants: Cal Grant A, B, or C
3. Scholarships
4. Institutional Aid:
 - University grant
 - University loan